

Caution: DRAFT FORM

This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site (www.irs.ustreas.gov).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Empowerment Zone Employment Credit

▶ Attach to your return.

2000Attachment
Sequence No. **99**

Name(s) shown on return

Identifying number

Part I Tentative Empowerment Zone Employment (EZE) Credit

1	Enter the total qualified zone wages paid or incurred during calendar year 2000 (see instructions)	1		
2	Current year credit. Multiply line 1 by 20% (.20) (see instructions)	2		
3	EZE credits from flow-through entities	3		
	If you are a—			
	a Shareholder			
	b Partner			
	c Beneficiary			
	d Patron			
	Then enter total of current year EZE credit(s) from—			
	Schedule K-1 (Form 1120S), lines 12d, 12e, or 13			
	Schedule K-1 (Form 1065), lines 12c, 12d, or 13			
	Schedule K-1 (Form 1041), line 14			
	Written statement from cooperative			
4	Total current year EZE credit. Add lines 2 and 3	4		
5	EZE credit included on line 4 from passive activities (see instructions)	5		
6	Subtract line 5 from line 4	6		
7	EZE passive activity credit allowed for 2000 (see instructions)	7		
8	Carryforward of EZE credit to 2000	8		
9	Carryback of EZE credit from 2001 (see instructions)	9		
10	Tentative EZE credit. Add lines 6 through 9. (S corporations, partnerships, estates, trusts, and cooperatives, see instructions.)	10		

Part II EZE Credit Limit Based on Amount of Tax

11	Regular tax before credits:			
	• Individuals. Enter the amount from Form 1040, line 40			
	• Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return			
	• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable lines of your return			
12	Alternative minimum tax:			
	• Individuals. Enter the amount from Form 6251, line 28			
	• Corporations. Enter the amount from Form 4626, line 15			
	• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 39			
13	Add lines 11 and 12			
14a	Foreign tax credit	14a		
b	Credit for child and dependent care expenses (Form 2441, line 9)	14b		
c	Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	14c		
d	Education credits (Form 8863, line 18)	14d		
e	Child tax credit (Form 1040, line 47)	14e		
f	Mortgage interest credit (Form 8396, line 11)	14f		
g	Adoption credit (Form 8839, line 14)	14g		
h	District of Columbia first-time homebuyer credit (Form 8859, line 11)	14h		
i	Possessions tax credit (Form 5735, line 17 or 27)	14i		
j	Credit for fuel from a nonconventional source	14j		
k	Qualified electric vehicle credit (Form 8834, line 19)	14k		
l	Add lines 14a through 14k	14l		
15	Net income tax. Subtract line 14l from line 13	15		
16	Tentative minimum tax (see instructions)	16		
17	Multiply line 16 by 75% (.75)	17		
18	Net regular tax. Subtract line 14l from line 11. If zero or less, enter -0-	18		
19	Enter 25% (.25) of the excess, if any, of line 18 over \$25,000 (see instructions)	19		
20	Enter the greater of line 17 or line 19	20		
21	Subtract line 20 from line 15. If zero or less, enter -0-	21		
22	General business credit (see instructions)	22		
23	Subtract line 22 from line 21. If zero or less, enter -0-	23		
24	EZE credit allowed for the current year. Enter the smaller of line 10 or line 23 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return	24		